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Gold bugs, you ain't seen nothing yet. Gold at \$800 looks like a bargain in the new world currency disorder.

Posted August 13th, 2008 by doctor011

Interesting read.....
<http://blogs.telegraph.co...> When that happens - if it is not already happening - it will become clear that the both pillars of the global monetary system are unstable, infested with the dry rot of excess debt.

The Fed has already invoked Article 13 (3) - the "unusual and exigent circumstances" clause last used in the Great Depression - to rescue Bear Stearns. The US Treasury has since had to shore up Fannie and Freddie, the world's two biggest financial institutions.

Europe's turn will come next. We will discover that Europe cannot conduct such rescues. There is no lender of last resort in the system. The ECB is prohibited by the Maastricht Treaty from carrying out direct bail-outs. There is no EU treasury. So the answer will be drift and paralysis.

When EU Single Market Commissioner Charlie McCreevy was asked at a dinner what Brussels would have done if the eurozone faced a crisis like Bear Stearns, he rolled his eyes and thanked the Heavens that so such crisis had yet happened.

It will.

Gold bugs, you ain't seen nothing yet. Gold at \$800 looks like a bargain in the new world currency disorder.

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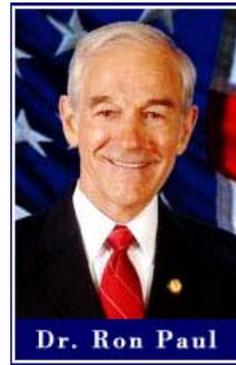
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This expert I trust: metals be going up!!

On August 13th, 2008 [breenow](#) says:
 John Williams from www.shadowstats.com is someone I respect (and



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I believe our man Dr. Paul does too), he doesn't have a 'crystal ball' but John does terrific research and analysis (I even subscribe to it). Yesterday's alert said this:

-"U.S. Dollar Strength Has No Fundamental Basis Other Than Temporary War Effects.

-U.S. Dollar Has Not Bottomed.

-Gold and Oil Prices Have Not Topped."

Then he said this and my gut instinct tells me he is right on:

"The ongoing powerful rally in the U.S. Dollar and related heavy sell-offs in the oil and precious metals markets have no basis in the underlying fundamentals that usually drive activity in those arenas. Accordingly, irrespective of extreme near-term volatility in the various markets, the broad long-term outlook remains unchanged: along with further intensification of the inflationary recession and a deepening systemic and banking solvency crisis, the U.S. dollar, equities and bonds should suffer terribly, while gold and silver prices should boom."

Later he added:

"The markets and financial system remain vulnerable to the least surprise and are highly unstable, at present. The inflationary recession continues to intensify, and gold remains the best long-term hedge against all the real risks facing investors and the system."

Rock'n roll!!! These are extreme volatility times for sure. Hang on to your hats, your pants, and dance with it :o)

If it is to be, it is up to WE!!

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Buy Gold or Silver from a TRUSTED SOURCE!!!

On August 13th, 2008 [cambio4u](#) s says:

Hey Everyone - if you all don't know Dean Santoro (www.santorosenate.com) he started the 9th Ron Paul Meetup in the country and campaigned tirelessly... He is a gold & silver trader that can help you by making it easy to get into Gold and/or Silver and he's an RP supporter and freedom candidate. Please contact him at dean@ciibbs.com or call him 888-300-5775 x1017 and ask him about how you can protect your wealth with gold and silver. Dean Santoro lives to help the revolution and revolutionaries to maintain, protect and gain wealth to combat the corporate evils. Let's beat the neocons at their own game by becoming wealthier and funding candidates that will crush the Federal Reserve out of business. Remember, buying gold and silver is NOT what the FED wants you to do... call Dean and he will guide you through.

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Irrational exuberance! If

On August 13th, 2008 [john2k](#) says:

Irrational exuberance!

If you like Gold & Silver, it looks like a great time to buy.

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investing versus preparing for economic crash

On August 13th, 2008 [paul4won](#) says:

Gold and silver have intrinsic value, medical purposes in my hands. I know they have unique electrical properties and such, too. They are also good for bribes if you want to move around under martial law. You will want pure stuff for these uses. The guy who lived through the Argentinian crash and posted here made a good point about having some junk gold and silver trinkets for trading at flea markets. In the absences of a gold and silver exchange, junk rate is all you will get for anything.

Investing? I would invest in self-sufficiency as much as possible. If the market does well, you are still living a nearly expense-free existence. If it tanks, well, your money was well spent, wasn't it?

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I am getting a HEADACHE!

On August 13th, 2008 [healthnut4freedom](#) says:

I have done my best to diversity what little wealth we have accumulated. We have put it in gold, silver and with EuroPacific. Guess what? I am losing my shirt (and that ain't pretty) over this. My husband thinks I have lost my mind. Every statement we get shows a major loss. I look at the prices of gold and silver and I am sick because I bought when it was pretty high.

I wish somebody would get their story straight. We currently have some money from the sale of a piece of land. Do we know where to put it? NO, we don't. Everyone is telling us something different.

Healthnut4freedom

"Trust in the Lord with all thine heart; and lean not unto thine own understanding. In all thy ways acknowledge Him, and He shall direct thy paths." Proverbs 3:5,6

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healthnut... just relax...

On August 13th, 2008 [SIERRAHPBT](#) says:

healthnut... just relax... gold is up 15.60 right now.. silver is up .39...

don't let them scare you! that is all that is going on! the metals are up today without the dollar going down that should tell you something.. also go back 2 years.. Gold hit a new high above 850.00 a little over a year ago.. it then came back down to 650is... then exactly almost 1 year ago it started off to a new high of 1031.00 that came in this year. , now were entering a time when it will go back up! people were saying the same friggin thing a little over a year ago about gold etc that it was the end of the commodities boom and la te da! well then it went much higher much quicker! just sit back ,, read.. there are some who know whats going on in this market.. I was told 5 years ago that as this thing takes off and gets ready to move much much much higher that things would get very volatile.. large swings up and large swings down it is doing that but the trend line will and is up! you have made the right decision in my opinion! just wait.. listen to schiff, jim sinclair! nothing has changed... nothing.. just lip service from fed and government officials!

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Investing in gold is a

On August 13th, 2008 [Clarkstmusic](#) says:

Investing in gold is a savings. I wouldnt try to do it to make money. The point of buying gold and silver is that the purchasing power of the metals dont change. So while the dollar goes up and down. Gold and silver dont. If you just trying to make money on investments, gold and silver arent the way to go. They are just a way of storing wealth without keeping dollars, that could go up or down.

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Not too comforting

On August 13th, 2008 [healthnut4freedom](#) says:

It is part of our retirement. I didn't expect to get rich but I did expect it to hold its value so we had something to retire on. My husband is 65 and at this rate, he will never be able to retire. Every place we put his money, it loses.

Healthnut4freedom

"Trust in the Lord with all thine heart; and lean not unto thine own understanding. In all thy ways acknowledge Him, and He shall direct thy paths." Proverbs 3:5,6

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health??? who do you trust

On August 13th, 2008 [SIERRAHPBT](#) says:

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FreeMe.tv

health??? who do you trust in??

as for me and my home, we shall worship the LORD

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Sierra

On August 13th, 2008 [healthnut4freedom](#) says:

Thanks for the reminder. Actually, God has blessed us so much. The property that just sold has been on the market over a year and a half. It is a piece of land and land is not selling around here. We are thankful it has. I just don't want to be a dumb steward and end up hiding my talent in the sand.

Healthnut4freedom

"Trust in the Lord with all thine heart; and lean not unto thine own understanding. In all thy ways acknowledge Him, and He shall direct thy paths."
Proverbs 3:5,6

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Health nut 4 freedom... your wealth is safe.

On August 15th, 2008 [borisimo](#) says:

I have followed your comments for a long while and humbly think that your spiritual health is in great order and in no danger whatsoever.

There are two investments that don't lose their intrinsic value; land and metals. You were smart enough to invest in the first and now trade it into the latter.

No matter what happens... swings up, down, sideways. The intrinsic value always remains. You might not get rich (you might) but you absolutely won't lose more than a fraction of it, even in the worst of circumstances.

Let's say a person invested One hundred thousand dollars into gold when it traded at One thousand. His gold would for now be 20% lower in dollar terms. Even if gold goes down in its dollar price, most of its value will remain. The gold investor will never be wiped off completely. The gold investor can always count on having something no matter what happens.

Were the investor to keep its money in cash or in the market he could easily be penniless within a year. In the market for obvious reasons, and in dollars because of inflation, bank crashes, the dollar crashing to zero... etc.

Having said that, no matter what, you will have something always. The truth of why the dollar is rallying and gold prices are going down is because both are being manipulated by the Central Banks.

Can they do that forever? Of course not. Is the dollar a horrible investment right now? Of course yes.

Where can you put your money to safeguard your future? In gold of course. In the best of scenarios for the world and the economy you only loose a bit for the time being and eventually gold will go up again. In the worst of scenarios you will not only keep your purchasing power, but make make great gains on your investment.

So if things are great with the world you will be ok, but if things go horribly wrong you will do great. Not a bad proposition for your future.. don't you think? Safety and safety.

Personally I think the trend is in for gold gains for the next five years. The biggest reason is because

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of Ron Paul
Poland for

everyday more and more people find out what a sham the currencies are and what inflation is doing to their wealth.

Sorry, I didn't have the time to organize my thoughts better, but just wanted to post a reply for you.

:O) Boris in Miami

So, if things are great and rosy, you will do fine.

Please send your signs to:

C Wilkinson
1019 Fremont Ave.
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<http://www.dailypaul.com/...>

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Europac Client

On August 13th, 2008 **Tassadar** says:

Gold and silver will have some corrections on its way up. I myself invested into Hyflux - a water company - and it too has gone down. What matters the most is what the price will be when you SELL it. It may be down now, but you can bet that it will be WAY UP in the future. In the past, gold and the dow hit a ration of 1-1 2 times. Meaning it cost one ounce of gold. When that happens again, each ounce will be around \$5000. I would also recommend some mining and commodity stocks.

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I heard water companies were the future

On August 13th, 2008 **healthnut4freedom** says:

I read that anything to do with water like filters, etc. is a hot item. Why? Because of the large population that needs water and the amount of good water getting less and less. I haven't followed through and checked out any water companies but it sounds logical to me.

Healthnut4freedom

"Trust in the Lord with all thine heart; and lean not unto thine own understanding. In all thy ways acknowledge Him, and He shall direct thy paths." Proverbs 3:5,6

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healthnut.., I know

On August 13th, 2008 **SIERRAHPBT** says:

healthnut..,
I know exactly where you are coming from... believe me! but read this please!

<http://www.321gold.com/ed...>

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Another expert says metals be going down....

On August 13th, 2008 **bfreenow** says:

So many different takes and opinions...

Check out what another expert says today on "why have gold and silver fallen":

<http://www.lewrockwell.co...>

That is what liquidity is all about, for every bull there has to be a bear. If not, the markets would lock limit up or down for weeks at the time. God bless all traders! Nobody knows nothing for sure, but real

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ralphwaldo



JohnFromChicago



sboard82



SirFelix

traders pull the trigger. I love this business!

If it is to be, it is up to WE!!

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gary north also said that

On August 13th, 2008 [SIERRAHPBT](#) says:

gary north also said that y2k was going to send us back to the stoneage !!

I know because my grandfather subscribed to his remnant review newsletter for atleast 20 years and I did also for 10! North has been way wrong before! as I read everything.. I realize.. Gold and silver is money made by God.. he created it.. paper dollars are made by Men! who's money am I going to trust?

as for me and my home, we shall worship the LORD

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and now to back this

On August 13th, 2008 [SIERRAHPBT](#) says:

and now to back this up!!!!!!! please folks sell your gold and silver.. and please don't buy! just that much more for me!!!!!!!

Posted On: Wednesday, August 13, 2008, 1:12:00 PM EST

European Central Bank Action Visible For All to See

Author: Jim Sinclair

Dear Friends:

Welcome back to the Bretton Woods Agreement: Currency Bands Modernized and Revitalized.

It is so transparent that you would have to be blind not to see it. Today, Jean-Claude Trichet, the European Central Bank president, returned to his strategy statement that inflation was a more compelling issue for the ECB than the level of economic activity.

The majority of the last three generations of currency traders make their market decisions based on anticipated interest rate differentials. The Euro was muscled off the near \$1.60 level by more than \$10 billion in currency market intervention, along with Trichet's verbal intervention stating that the economic environment might take precedent over inflation. Today as he reverses himself by making inflation the primary concern, more intervention is taking place to make the Euro look weak in the face of a statement that should have the opposite impact.

Now you have the Euro "verbal currency band" reinstated at a low of \$1.49 and a high of \$1.60. Alarms have now been put in place in the Euro that will scream like a siren when violated. The Euro trading above \$1.60 will clearly show that Central Bank power has been overcome by market action.

The U.S. and ECB Central Banks will change the bands to \$1.55 - \$1.65 but that will fall quickly as my following comments outline:

Gold will recognize that the lower band is the floor price for the Euro at which time market reactions for gold will become less violent and higher highs will be achieved. A little less violent trading range for gold would certainly make life easier for everyone - especially those companies that produce, explore and develop mineral deposits.

I have informed you many times that there is going to be a revitalized and modernized reinstatement of the Federal Reserve Gold Certificate Ratio. This upcoming monetary tool has been reviewed many times on www.JSminset.com. Go to search to review.

The Revitalized and Modernized Federal Reserve Gold Certificate Ratio will be tied to a reintroduction of M3. It will not be tied as in the pre-Bretton Woods Agreement. The treasury will have nothing whatsoever to do as the open market will do it for them.

Now I can state with total conviction that when the Federal Reserve Gold Certificate Ratio is reintroduced gold will trade \$100 above and below this index gold price for many years to come. I anticipate this at gold \$1,650.

Therefore, fear of a 1980 gold experience on the downside is no longer valid. I have told you that those you identify as gold's enemies are indeed gold's best friends. As always, those close to power are

-  JBing
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-  winstonkirk
-  iehuvihs
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-  spetty
-  bdunn
-  blountruth
-  melgesman
-  TripleHash
-  Don Rasmussen
-  gardengrocer
-  xntryk1
-  zapatista
-  OutWest64

going to make more on gold than the disbelievers in the gold community ever will.

With the introduction of the revitalized Federal Reserve Gold Certificate Ratio and currency bands, gold will be supported by a peg and the Euro will not. When this unfolds in front of all the meatheads in the investment world, it will be seen that gold is a better investment than any currency.

Now you see the plan unfolding exactly as it has been outlined on www.jsmineset.com for more than seven years.

Respectfully,

Jim

as for me and my home, we shall worship the LORD

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very good article... people

On August 13th, 2008 **SIERRAHPBT** says:

very good article... people will see that a government promise to pay is worth nothing more than the paper it is written on! and this is the point!

there are 6 billion ounces of gold in the world.. there are 1 billion ounces of silver (both above ground) when the populations finally wake up and see the scam of paper currency they will dump their paper for gold and silver. there are 6 billion people on the earth! sooooo 1 ounce of gold and much less of an ounce of silver is enough for each person living on the face of the earth? what would that make an ounce of gold worth? or an ounce of silver?? yea now i know some will say well we need to just mine more! the problem is you cannot mine gold and silver over night the way the fed reserve prints billions of dollars! it takes time! huge amounts of capital and equipment to mine! production will not be turned on overnight! just a lot to think about here! we will have competitive currency devaluations... that means inflation.. Ron Paul is right... INFLATIONARY DEPRESSION!

as for me and my home, we shall worship the LORD

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 Erin S. Myers

Please take the time today to tell at least **one** friend about Dr. Paul, his message, why you support him, and why our country needs him now more than ever. This is a *grassroots* campaign. We are the grass and we are the roots. The other candidates may have more money, but Dr. Paul has something that no amount of money can buy: He has us. He has our trust, our belief, our support and our love. Let us not let Dr. Paul, nor our country down.

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