June 17, 1992

Mr. Victor Aguilar  
158 South Main Street #95  
Fallon Nevada 89407

Dear Mr. Aguilar,

Thank you for your letter.

I must confess to being somewhat amazed by your characterization of economics as "statistical in nature" and that "many professional economists would not appreciate an axiomatic treatment". The main complaints about the present state of economics are exactly the reverse: that the sophisticated axiomatization following from the work of Arrow and Debreu and their many followers has gained an unhealthy dominance over the discipline. In particular, it has lead to a very heavy emphasis on mathematical training in all the good economics graduate programs.

Any attempt at providing a new axiomatization of economics would have to work from the established structures and would have to make its way by articles in the professional journals first. I would strongly encourage you to adopt that route to the dissemination of your ideas. A book should only follow once some degree of acceptance of your ideas had been achieved within the discipline.

With best wishes,
Yours sincerely

Colin Day  
Director